

SOLANA BIOFUELS LIMITED

(Formerly known as Southern Online Bio Technologies Limited)



Date: 17.03.2025

To,
Listing Compliance Department
M/s. BSE Limited
P.J. Towers,
Dalal Street, Fort,
Mumbai - 400001.

Dear Sir/ Madam,

Sub: Proceedings of 2nd EGM in FY 2024-25 of the Company.

Ref: Scrip Code SBTL / 532669

With reference to the captioned subject, we would like to inform you that the 2nd EGM in FY 2024-25 of the Company was held on Monday, the 17th March, 2025, at 11.00 AM at Anion Conference Hall, Swarna Jayanti Complex, 8th Floor, beside Maitrivanam, Ameerpet, Hyderabad, Telangana 500038 and concluded at 11.30 AM.

As per requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the proceedings of 2nd EGM in FY 2024-25 of the Company is enclosed herewith as **Annexure-I**.

We request to take the same on your record.

Thanking you.

Yours faithfully,
For Solana Biofuels Limited
(Formerly known as Southern Online Bio Technologies Limited)

Dr Devaiah Pagidipati
Chairman & Managing Director
DIN: 05147621

Encl: A/a.

CIN: L72900TG1998PLC030463

Registered Office: A3, 3rd Floor, Office Block, Samrat Complex, Saifabad, Hyderabad - 500 004. Telangana, India.

Phones: +91-40-23241999, +91-40-44341999, Fax: +91-40-23241444, email: cs@sol.net.in, website: www.sol.net.in

Unit - I : Survey No. 6 & 7, Samsthan Narayanapur (V&M), Yadadri Bhuvanagiri Dist., 508 253, Telangana, Ph.: +91 8681 287575

Unit - II : Plot No. 45/A, APIIC-SEZ, Atchutapuram (V&M), Visakhapatnam Dist.-531011, Andhra Pradesh, India.

Corporate Office: Flat No. 602, 6th Floor, Swarna Jayanthi Complex, Beside Maitrivanam, Ameerpet, Hyderabad - 500 038.

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Annexure-I

PROCEEDINGS OF THE 2nd EGM IN FY 2024-25 OF SOLANA BIOFUELS LIMITED (Formerly known as Southern Online Bio Technologies Limited) HELD ON MONDAY, 17TH DAY OF MARCH, 2025 AT 11:00 A.M.

The 2nd EGM in FY 2024-25 of the Company was held on Monday, the 17th day of March 2025, at 11.00 AM at Anion Conference Hall, 8th Floor, Swarna Jayanti Complex, beside Maitrivanam, Ameerpet, Hyderabad, Telangana 500038.

Members were present in Person : 5

Members were present in Proxy: Nil

Members present through Authorized Representatives: Nil

The presence of the following was acknowledged by the Chairman:

1. Dr Devaiah Pagidipati- Chairman and Managing Director
2. Mr. Brijmohan Venkata Mandala – Non-Executive Director, Chairman
3. Dr. Sunitha Raj Burra – Independent Director
4. Dr Sarat Yenigalla – Independent Director
5. Mr. UUV Ravikanth- Chief financial officer
6. Mr. G S Gowtham – Chief Operating Officer
7. Mr. R. Naresh Babu- Company Secretary and Compliance officer
8. Jineshwar Kumar Sankhala- Scrutinizer.

1. At the outset, Dr Devaiah Pagidipati, chairman of meeting extended a warm welcome to the Shareholders at the 2nd EGM in FY 2024-25 of the Company. Dr Devaiah Pagidipati, Chairman and Managing Director also welcomed the other Directors present at the meeting.
2. The Chairman on confirmation that the requisite quorum being present, ordered the meeting to commence.
3. The Chairman introduced the other members of the Board who were present at the meeting to the shareholders and delivered his speech.
4. With the consent of the members present notice convening the 2nd EGM in FY 2024-25, of the Company were taken as read.

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5. The Chairman thereafter informed the members the following:
 - a. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (listing Obligations & Disclosure Requirements) Regulations, Company had provided a remote e-voting facility to the members of the Company in respect of business to be transacted at the 2nd EGM in FY 2024-25.
 - b. The e-voting period commenced on 14th March, 2025 at 9:00 A.M. and ended on 16th March, 2025 at 05:00 P.M.
 - c. Facility of voting through ballot paper was available at the EGM and the ballot papers were distributed for voting at the meeting.
 - d. Members/ Proxy attending the EGM, who have not voted using remote e-voting were allowed to vote through Ballot Papers.
6. Mr. Jineshwar Kumar Sankhala, Practicing Company Secretary, who was the Scrutinizer for the e-voting process, was appointed to act as the Scrutinizer to scrutinize the polling process in a fair and transparent manner.
7. Thereafter, the Chairman of the meeting took the Item no 1 to 5 of the Notice and explained the objectives of item of the Notice and invited queries from the Members.
8. After answering the queries of the Shareholders, the Chairman requested the Members to cast their vote in the Ballot Box.
9. The resolutions proposed as per Notice of 2nd EGM in FY 2024-25 are as follows:

Sl.No	Resolution	Resolution Type
Special Business		
1	To Approve material related party transactions between the company and M/s. Southern Biofe Biofuels Private Limited.	Ordinary
2	To Approve material related party transactions between the Company and Dr. Devaiah Pagidipati, Chairman and Managing Director of the Company.	Ordinary
3	To Approve Material Related Party Transactions Between the Company And M/s. Anion Healthcare Services LLP.	Ordinary

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4	To Approve Material Related Party Transactions Between the Company And M/s. E Vaidya Private Limited	Ordinary
5	To take note and place before the shareholders the requirements as per the regulation as per the amended Regulation 45(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as an addendum to the explanatory statement of the Corrigendum to Notice of 26th Annual General Meeting for item no - 04 regarding CHANGE IN NAME OF THE COMPANY FROM "SOUTHERN ONLINE BIO TECHNOLOGIES LIMITED" to "SOLANA BIOFUELS LIMITED."	Special

10. The Chairman thereafter announced that the consolidated voting results will be announced within the statutory time period and the same will be submitted with the stock exchanges, placed on the website of the Company and also on the website of the e-voting agency along with the Scrutinizers Report.
11. The Chairman of the meeting extended vote of thanks
12. The Chairman of the meeting declared the meeting concluded.

Thanking you.

Yours faithfully,

For Solana Biofuels Limited

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Dr. Devaiah Pagidipati
Chairman & Managing Director
DIN: 05147621

CIN: L72900TG1998PLC030463

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